

Send money abroad with more confidence

When you send money to family, friends or others outside of the United States, do you know how much they'll actually receive?

When you send money abroad using an electronic transfer, you can see the costs, and your transaction has protections.

Before you pay for the transaction, you see:

- Exchange rate
- Fees and taxes
- Amount that will be received

For most transfers, the amounts you see must be exact, but in some cases they can be estimates. See the sample information below.

Transfer Amount:	\$100.00
Transfer Fees:	+\$7.00
Transfer Taxes:	+\$3.00
TOTAL:	\$110.00
Exchange Rate: US \$1.00 = 12.27 MXN	
Transfer Amount:	1,227.00 MXN
Other Fees:	-30.00 MXN
TOTAL TO RECIPIENT:	1,197.00 MXN

Recipient may receive less due to fees charged by the recipient's bank and foreign taxes.



After you pay, you receive additional information about:

- When the money will be available to the person you are sending it to
- Your right to cancel the transfer
- How to get help if errors are made
- How to submit a complaint

Many money transfer providers must provide this information. You might see some information before you pay for the transaction and some afterward, or you might see it all at once before you pay.

Other protections also may be available to you, depending on the laws in your state.

About the CFPB

The Consumer Financial Protection Bureau (CFPB) is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

Learn more at consumerfinance.gov

Connect with us



Submit a complaint

consumerfinance.gov/complaint



Tell your story

consumerfinance.gov/your-story



Ask CFPB

consumerfinance.gov/ask-cfpb



Share your thoughts

facebook.com/cfpb

twitter.com/cfpb



Consumer Financial
Protection Bureau

Learn more at consumerfinance.gov

2 of 2

11/2021